

BMO S&P 500 Hedged to CAD Index ETF

Fund Details

Ticker	ZUE
Base Currency	CAD
Exchange	TSX
Inception Date	May 29, 2009
Maximum Annual Management Fee	0.08%
Management Expense Ratio ¹	0.11%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 955.96
Number of Securities	505
Shares Outstanding	29,793,745
Market Cap (\$Bn)	25,564
Price/Earnings Ratio	22.4
Price/Book Ratio	3.4
Annualized Distribution Yield (%)	1.8
Beta ²	1.00

Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.06
S&P/TSX Large Cap Index	0.79
Dow Jones Industrial Average (CAD hedged)	0.98
MSCI EAFE 100% Hedged to CAD Dollars Index	0.90
MSCI Emerging Markets Index CAD	0.72

Portfolio Strategy

The BMO S&P 500 Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the S&P 500 Hedged to Canadian Dollars Index (Index), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The U.S. dollar currency exposure is hedged back to the Canadian dollar.

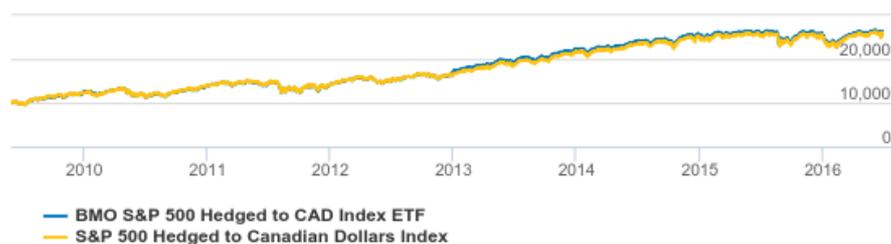
Benchmark Info

The S&P 500 Hedged to Canadian Dollars Index (Index) is a world renowned float-adjusted market capitalization weighted Index that tracks the securities of the largest and most liquid public companies in the United States. Constituent securities must pass minimum float-adjusted and liquidity screens to qualify and maintain membership in the Index. Index weights are reviewed quarterly. The U.S. dollar currency exposure is hedged back to the Canadian dollar.

Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of the largest and most liquid U.S. stocks
- Currency is hedged to mitigate currency impacts
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

Cumulative Performance

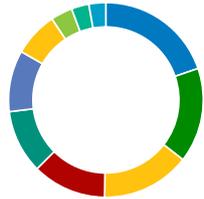
For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	0.22%	2.38%	3.23%	3.23%	2.92%	13.43%
Index	0.26%	2.51%	3.44%	3.44%	3.29%	14.15%

The ETF started tracking the S&P 500 Hedged to Canadian Dollars Index on September 21, 2012. Previously it was tracking the Dow Jones US Large Cap Hedged to CAD Index

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Sector Allocation



- 19.76% Information Technology
- 15.75% Financials
- 14.72% Health Care
- 12.28% Consumer Discretionary
- 10.57% Consumer Staples
- 10.19% Industrials
- 7.39% Energy
- 3.62% Utilities
- 2.91% Telecommunication
- 2.81% Materials

Top Holdings

ETF	%
BMO S&P 500 Index ETF	100.00%



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.