

## BMO S&P 500 Index ETF (US Dollar Units)

### Fund Details

Ticker	ZSP-U
Base Currency	USD
Exchange	TSX
Inception Date	Nov 14, 2012
Maximum Annual Management Fee	0.08%
Management Expense Ratio <sup>1</sup>	0.11%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

### Fund Characteristics

Net Assets (Mn)	\$ 123.51
Number of Securities	505
Shares Outstanding	5,318,000
Market Cap (\$Bn)	25,564
Price/Earnings Ratio	22.4
Price/Book Ratio	3.4
Annualized Distribution Yield (%)	1.7
Beta <sup>2</sup>	1.00

### Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.11
Dow Jones Industrial Average (CAD hedged)	0.98
S&P/TSX Capped Composite Index	0.80
MSCI EAFE 100% Hedged to CAD Dollars Index	0.90
MSCI Emerging Markets Index CAD	0.71

### Portfolio Strategy

The BMO S&P 500 Index ETF (US Dollar Units) has been designed to replicate, to the extent possible, the performance of the S&P 500 Index, net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index. The ETF trades in US dollars on the TSX.

### Benchmark Info

The S&P 500 Index is a world renowned float-adjusted market capitalization weighted Index that tracks the securities of the largest and most liquid public companies in the United States. Constituent securities must pass minimum float-adjusted and liquidity screens to qualify and maintain membership in the Index. Index weights are reviewed quarterly.

### Fund Benefits

- Designed for investors looking for growth solutions
- Exposure to diversified U.S. equities
- Holdings consist of the largest and most liquid U.S. stocks
- Benefits from local currency appreciation
- Purchased in U.S. currency
- Professionally managed by BMO Global Asset Management

### Growth of 10,000



### Fund Performance

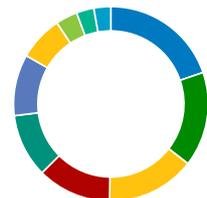
#### Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	0.25%	2.38%	3.65%	3.65%	3.57%	14.74%
Index	0.26%	2.46%	3.84%	3.84%	3.99%	15.23%

## BMO S&P 500 Index ETF (US Dollar Units)

### Sector Allocation



- 19.76% Information Technology
- 15.75% Financials
- 14.72% Health Care
- 12.28% Consumer Discretionary
- 10.57% Consumer Staples
- 10.19% Industrials
- 7.39% Energy
- 3.62% Utilities
- 2.91% Telecommunication
- 2.81% Materials

### Top Holdings

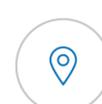
	%
Apple Inc	2.87%
Microsoft Corp	2.21%
Exxon Mobil Corp	2.13%
Johnson & Johnson	1.83%
General Electric Co	1.59%
Amazon.Com Inc	1.52%
Berkshire Hathaway Inc-Cl B	1.49%
AT&T Inc	1.46%
Facebook Inc-A	1.45%
Verizon Communications Inc	1.25%



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.