

BMO Junior Oil Index ETF

Fund Details

Ticker	ZJO
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.55%
Management Expense Ratio ¹	0.59%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

Fund Characteristics

Net Assets (Mn)	\$ 37.62
Number of Securities	58
Shares Outstanding	2,688,558
Market Cap (\$Bn)	129.83
Price/Earnings Ratio	14.3
Price/Book Ratio	1.7
Annualized Distribution Yield (%)	2.6
Beta ²	1.51

Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.24
S&P/TSX Capped Energy Index	0.89
S&P/TSX Capped Composite Index	0.77
S&P 500 Hedged to Canadian Dollars Index	0.61

Portfolio Strategy

The BMO Junior Oil Index ETF has been designed to replicate, to the extent possible, the performance of the Dow Jones North America Select Junior Oil Index, net of expenses. The Fund invests in securities of companies with greater than 50% of revenues from oil-related activities. The Fund invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

Benchmark Info

The Dow Jones North America Select Junior Oil Index is a float-adjusted market capitalization weighted index that tracks the common shares of companies that fall within the Oil & Gas Producers or Oil Equipment, Services & Distribution sector, with float-adjusted market values that are between certain thresholds. To be included as a Constituent, an issue must meet certain minimum trading volume requirements and be incorporated in, or has its primary market listing in, Canada or the United States.

Fund Benefits

- Provides convenient and efficient exposure to North American junior oil equities
- Designed to benefit from increasing oil prices, which favors companies with larger oil reserves
- Strong growth potential as small capitalization firms are more sensitive to the price of oil
- Well diversified basket of equities to minimize security risk
- The underlying securities of ZJO have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

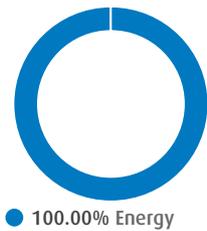
Cumulative Performance

For period ending Jun 30, 2016

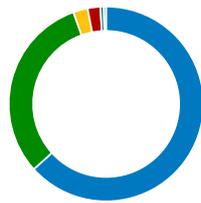
	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	-2.19%	11.27%	10.56%	10.56%	-20.11%	-0.16%
Index	-1.62%	12.15%	10.91%	10.91%	-19.64%	0.34%

BMO Junior Oil Index ETF

Sector Allocation



Geographic Allocation



- 63.33% United States
- 31.22% Canada
- 2.41% United Kingdom
- 2.09% Singapore
- 0.57% Netherlands
- 0.38% Bermuda

Top Holdings

	%
Diamondback Energy Inc	7.50%
Parsley Energy Inc-Class A	4.42%
Vermilion Energy Inc	4.21%
Qep Resources Inc	3.99%
World Fuel Services Corp	3.86%
Seven Generations Energy - A	3.83%
Patterson-UTI Energy Inc	3.60%
Nabors Industries Ltd	3.25%
Rsp Permian Inc	2.85%
Whitecap Resources Inc	2.76%



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.