

BMO Long Federal Bond Index ETF

Fund Details

Ticker	ZFL
Base Currency	CAD
Exchange	TSX
Inception Date	May 19, 2010
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 320.49
Number of Securities	13
Shares Outstanding	16,639,615
Weighted Avg Term to Maturity	22.70
Weighted Avg Coupon (%)	4.40
Weighted Avg Current Yield (%)	2.90
Weighted Avg Yield to Maturity (%)	1.70
Weighted Avg Duration	15.90

Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	0.93
FTSE TMX Canada Long Term Overall Bond Index	0.94
Barclays Capital U.S. High Yield Very Liquid Index CAD Hedged	-0.09
S&P/TSX Capped Composite Index	-0.15
S&P 500 Hedged to Canadian Dollars Index	-0.19
MSCI EAFE 100% Hedged to CAD Dollars Index	-0.17
MSCI Emerging Markets Index CAD	0.02

Portfolio Strategy

The BMO Long Federal Bond Index ETF has been designed to replicate, to the extent possible, the performance of the FTSE TMX Canada Long Term Federal Bond Index™, net of expenses. The Fund invests in a variety of debt securities primarily with a term to maturity greater than ten years. Securities held in the Index are generally issued or guaranteed by the Government of Canada, by various agencies of the Government of Canada, and by various instrumentalities that have been established or sponsored by the Government of Canada.

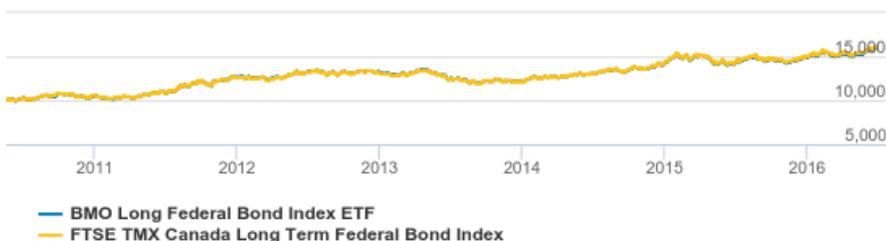
Benchmark Info

The FTSE TMX Canada Long Term Federal Bond Index™ consists of semi-annual pay fixed rate bonds denominated in Canadian dollars, with an effective term to maturity greater than ten years, a credit rating of AAA and minimum size requirement of \$50 million per issue. The federal sector consists of bonds issued by the Government of Canada (including both non-agency, agency/crown corporations) and supranational entities. Each security in the index is weighted by its relative market capitalization and rebalanced on a daily basis.

Fund Benefits

- Designed for investors looking for higher income
- Invested in a diversified portfolio of federal bonds
- Includes bonds with more than ten years to maturity
- Professionally managed by BMO Global Asset Management

Growth of 10,000



Fund Performance

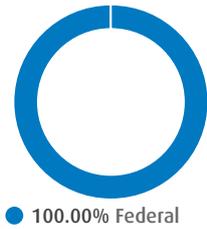
Cumulative Performance

For period ending Jun 30, 2016

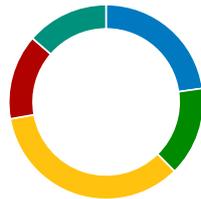
	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	4.00%	4.93%	7.59%	7.59%	11.19%	7.87%
Index	3.94%	4.98%	7.78%	7.78%	11.52%	8.11%

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Sector Allocation



Maturity

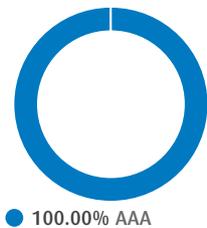


- 22.77% 10-15 Years
- 14.84% 15-20 Years
- 34.60% 20-25 Years
- 14.14% 25-30 Years
- 13.64% 30+ Years

Top Holdings

	%
Canada 4.0% 06/01/2041	17.52%
Canada 5.0% 06/01/2037	15.40%
Canada 5.75% 06/01/2033	14.97%
Canada 3.5% 12/01/2045	14.12%
Canada 5.75% 06/01/2029	11.59%
Canada 2.75% 12/01/2064	5.89%
Canada 2.75% 12/01/2048	5.83%
Canada Housing Trust 1.9% 09/15/2026	5.52%
Canada 8.0% 06/01/2027	3.28%
Muskat Falls CANMFA-A 3.63% 06/01/2029	2.48%

Credit Allocation



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Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.