

BMO Canadian Dividend ETF

Fund Details

Ticker	ZDV
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 21, 2011
Maximum Annual Management Fee	0.35%
Management Expense Ratio ¹	0.39%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Monthly

Fund Characteristics

Net Assets (Mn)	\$ 631.10
Number of Securities	50
Shares Outstanding	40,350,001
Market Cap (\$Bn)	984.19
Price/Earnings Ratio	17.4
Price/Book Ratio	2.1
Annualized Distribution Yield (%)	4.2
Beta ²	0.97

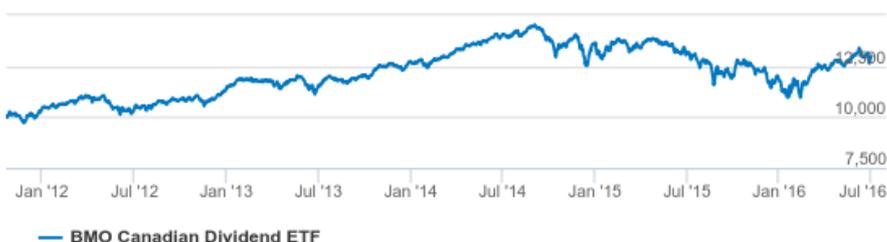
Portfolio Strategy

BMO Canadian Dividend ETF has been designed to provide exposure to a yield weighted portfolio of Canadian dividend paying stocks. The Fund utilizes a rules based methodology that considers the three year dividend growth rate, yield, and payout ratio to invest in Canadian equities. Securities will also be subject to a liquidity screen process. The underlying portfolio is rebalanced in June and reconstituted in December.

Fund Benefits

- Provides convenient and efficient exposure to a yield weighted portfolio of Canadian dividend equities
- Based on dividend growers by screening for a 3-year growth rate
- Focused on dividend sustainability by screening by cashflow from operations
- Sector and security diversified to avoid over concentration
- The underlying securities of ZDV have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

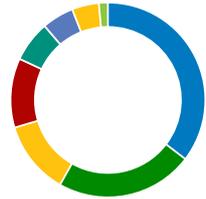
Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	-0.44%	3.46%	9.77%	9.77%	-1.14%	5.50%
Index	-	-	-	-	-	-

BMO Canadian Dividend ETF

Sector Allocation



- 35.41% Financials
- 22.80% Energy
- 12.23% Utilities
- 11.53% Consumer Discretionary
- 6.80% Telecommunication
- 5.30% Industrials
- 4.47% Materials
- 1.49% Information Technology

Top Holdings

	%
Capital Power Corp	2.92%
Genworth MI Canada Inc	2.84%
Veresen Inc	2.82%
Telus Corp	2.68%
Vermilion Energy Inc	2.68%
Northland Power Inc	2.67%
IGM Financial Inc	2.58%
Can Imperial Bk Of Commerce	2.53%
Bank of Nova Scotia	2.50%
Agrium Inc	2.48%



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This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual. Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.