

BMO MSCI EAFE Hedged to CAD Index ETF

Fund Details

Ticker	ZDM
Base Currency	CAD
Exchange	TSX
Inception Date	Oct 20, 2009
Maximum Annual Management Fee	0.20%
Management Expense Ratio ¹	0.23%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 687.70
Number of Securities	437
Shares Outstanding	39,727,070
Market Cap (\$Bn)	19,862.99
Price/Earnings Ratio	18.6
Price/Book Ratio	2.4
Annualized Distribution Yield (%)	2.6
Beta ²	1.17

Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.03
S&P/TSX Capped Composite Index	0.78
S&P 500 Hedged to Canadian Dollars Index	0.90
MSCI Emerging Markets Index CAD	0.77

Portfolio Strategy

The BMO MSCI EAFE Hedged to CAD Index ETF has been designed to replicate, to the extent possible, the performance of the MSCI EAFE 100% Hedged to CAD Dollars Index, net of expenses. The Fund invests in developed markets equity, excluding Canada and the U.S. The Manager may use a sampling methodology in selecting investments for the fund. The Fund may also invest in or hold securities intended to replicate the performance of the Index. The foreign currency exposure is hedged back to the Canadian dollar. In addition, as ZDM may hold other underlying ETFs, the management fees charged are reduced by the management fees paid on the underlying ETFs.

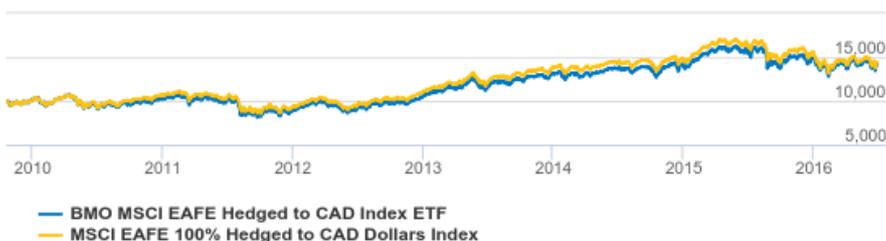
Benchmark Info

The MSCI EAFE 100% Hedged to CAD Dollars Index is an equity index which captures large and mid-cap representation across Developed Markets countries around the world, excluding the US and Canada. The index covers approximately 85% of the free float-adjusted market capitalization in each country. The foreign currency exposure is hedged back to the Canadian dollar.

Fund Benefits

- Provides convenient and efficient exposure to international equities
- Diversified portfolio consisting of securities listed in developed markets outside of North America
- Currency exposure hedged back to the Canadian dollar
- The underlying securities of ZDM have large daily trade volumes which represents the ETFs true liquidity

Growth of 10,000



Fund Performance

Cumulative Performance

For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	-2.60%	0.58%	-5.48%	-5.48%	-9.88%	4.92%
Index	-3.81%	-0.74%	-7.13%	-7.13%	-10.41%	5.86%

The ETF started tracking the MSCI EAFE 100% Hedged to CAD Dollars Index on April 1, 2013. Previously it was tracking the Dow Jones Developed Markets ex-North America Hedged to CAD Index.

BMO MSCI EAFE Hedged to CAD Index ETF

Sector Allocation



- 22.40% Financials
- 13.40% Consumer Staples
- 13.10% Industrials
- 12.20% Health Care
- 12.10% Consumer Discretionary
- 7.00% Materials
- 5.40% Information Technology
- 5.30% Energy
- 5.10% Telecommunication
- 3.90% Utilities

Geographic Allocation



- 23.43% Japan
- 17.67% United Kingdom
- 9.87% Switzerland
- 9.82% France
- 8.81% Germany
- 7.56% Australia
- 3.86% Netherlands
- 3.10% Hong Kong
- 3.08% Spain
- 12.78% Others

Top Holdings

	%
BMO MSCI EAFE Index ETF	79.60%
Nestle SA (Regs)	0.39%
NOVARTIS AG-REG	0.35%
Roche Holding AG	0.34%
Toyota Motor Corp	0.24%
ANHEUSER-BUSCH INBEV SA/NV	0.23%
Brit Amer Tobacco plc GBP	0.20%
ROYAL DUTCH SHELL PLC-A SHS	0.20%
TOTAL SA	0.19%
Novo Nordisk A/S Cl B	0.18%



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*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

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¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.