

BMO S&P/TSX Capped Composite Index ETF

Fund Details

Ticker	ZCN
Base Currency	CAD
Exchange	TSX
Inception Date	May 29, 2009
Maximum Annual Management Fee	0.05%
Management Expense Ratio ¹	0.06%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Quarterly

Fund Characteristics

Net Assets (Mn)	\$ 1,300.55
Number of Securities	0
Shares Outstanding	68,608,866
Market Cap (\$Bn)	1,829.4
Price/Earnings Ratio	19.3
Price/Book Ratio	2.3
Annualized Distribution Yield (%)	3
Beta ²	1.00

Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	-0.02
S&P/TSX Large Cap Index	0.99
S&P 500 Hedged to Canadian Dollars Index	0.80
MSCI EAFE 100% Hedged to CAD Dollars Index	0.77
MSCI Emerging Markets Index CAD	0.78

Portfolio Strategy

The BMO S&P/TSX Capped Composite Index ETF has been designed to replicate, to the extent possible, the performance of the S&P/TSX Capped Composite Index (Index), net of expenses. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

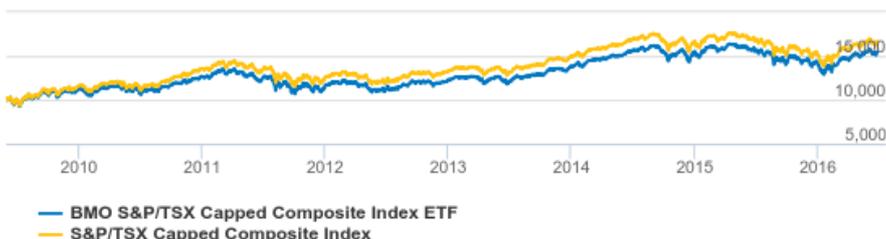
Benchmark Info

The S&P/TSX Capped Composite Index (Index) includes over 200 top-ranked Canadian stocks, representing approximately 95% of the Canadian equity market. It is the primary gauge for performance of Canadian-based, Toronto Stock Exchange listed companies. Constituent securities must pass minimum float-adjusted and liquidity screens to qualify and maintain membership in the Index. Index weights are capped at 10% of the Index's float-adjusted market capitalization and are reviewed quarterly.

Fund Benefits

- Provides convenient and efficient exposure to the largest and most liquid Canadian equities
- Tracks the broad Canadian market, including small, mid and large capitalization exposure
- Lowest cost ETF tracking the S&P/TSX Capped Composite Index in Canada
- The underlying securities of ZCN have large daily trade volumes which represents the ETF's true liquidity

Growth of 10,000



Fund Performance

Cumulative Performance

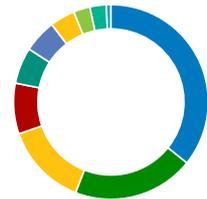
For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	0.36%	5.06%	9.80%	9.80%	-0.19%	6.22%
Index	0.34%	5.07%	9.84%	9.84%	-0.20%	6.35%

The ETF started tracking the S&P/TSX Capped Composite Index on September 21, 2012. Previously it was tracking the Dow Jones Canada Titans 60 Index.

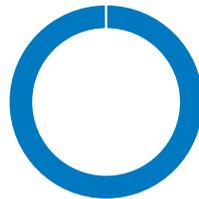
BMO S&P/TSX Capped Composite Index ETF

Sector Allocation



- 35.79% Financials
- 20.13% Energy
- 13.77% Materials
- 8.41% Industrials
- 6.03% Consumer Discretionary
- 5.50% Telecommunication
- 4.14% Consumer Staples
- 2.75% Utilities
- 2.72% Information Technology
- 0.75% Health Care

Geographic Allocation



- 100.00% Canada

Top Holdings

	%
Royal Bank of Canada	6.29%
Toronto-Dominion Bank	5.69%
Bank of Nova Scotia	4.22%
Suncor Energy Inc	3.30%
Canadian Natl Railway Co	3.29%
BCE Corp	2.94%
Bank of Montreal	2.92%
Enbridge Inc	2.82%
Canadian Natural Resources	2.42%
Transcanada Corp	2.27%



Call Us
1-800-361-1392



Email Us
bmo.etfs@bmo.com



Visit Us
www.bmo.com/etfs

Commissions, management fees and expenses all may be associated with investments in exchange traded funds. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in prices and reinvestment of all distributions and do not take into account commission charges or income taxes payable by any unitholder that would have reduced returns. Exchange traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

This communication is intended for informational purposes only and is not, and should not be construed as, investment and/or tax advice to any individual. Particular investments and/or trading strategies should be evaluated relative to each individual's circumstances. Individuals should seek the advice of professionals, as appropriate, regarding any particular investment.

*BMO ETFs are managed and administered by BMO Asset Management Inc., an investment fund manager and portfolio manager and separate legal entity from the Bank of Montreal.

© "BMO (M-bar roundel symbol)" is a registered trade-mark of Bank of Montreal, used under licence.

S&P®, S&P 500® and S&P/TSX Capped Composite are trade-marks of S & P Opco, LLC and TSX is a trade-mark of TSX Inc. These and other associated trade-marks and/or service marks have been licensed for use by BMO Asset Management Inc. None of the BMO ETFs are sponsored, endorsed, sold or promoted by any of its aforementioned trade-mark owners and the related index providers or their respective affiliates or their third party licensors and these entities make no representation, warranty or condition regarding the advisability of buying, selling or holding units in the BMO ETFs.

¹ Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

² Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.