

## BMO China Equity Index ETF

### Fund Details

Ticker	ZCH
Base Currency	CAD
Exchange	TSX
Inception Date	Jan 19, 2010
Maximum Annual Management Fee	0.65%
Management Expense Ratio <sup>1</sup>	0.72%
RSP Eligible	Yes
DRIP Eligible	Yes
Distribution Frequency	Annually

### Fund Characteristics

Net Assets (Mn)	\$ 20.29
Number of Securities	39
Shares Outstanding	1,157,909
Market Cap (\$Bn)	1,472.21
Price/Earnings Ratio	23.2
Price/Book Ratio	3.9
Annualized Distribution Yield (%)	1
Beta <sup>2</sup>	1.02

### Correlation

Index Return data based on 10 years as of Jun 30, 2016

FTSE TMX Canada Overall Bond Index	0.03
S&P/TSX Capped Composite Index	0.63
S&P 500 Hedged to Canadian Dollars Index	0.63
MSCI EAFE 100% Hedged to CAD Dollars Index	0.68
MSCI Emerging Markets Index CAD	0.82

### Portfolio Strategy

The BMO China Equity Index ETF has been designed to replicate, to the extent possible, the performance of the BNY Mellon China Select ADR Index (Index), net of expenses. The ETF will gain exposure to the broad Chinese equity market by holding a basket of American Depository Receipts. The ETF invests in and holds the Constituent Securities of the Index in the same proportion as they are reflected in the Index.

### Benchmark Info

The BNY Mellon China Select ADR Index (Index) is comprised of a select group of American depository receipts traded on the New York Stock Exchange (NYSE), NYSE Amex or NASDAQ which are domiciled in China. The Index weights are rebalanced quarterly.

### Fund Benefits

- ZCH provides convenient and efficient exposure to Chinese equities through American Depository Receipts
- Diversified portfolio of large capitalization Chinese companies, designed to benefit from growth in the Chinese economy
- Exposed to currency movement, as well as underlying equity returns
- ADRs are held to international accounting standards, instead of local standards
- The underlying securities of ZCH have large daily trade volumes which represents the ETFs true liquidity

### Growth of 10,000



### Fund Performance

#### Cumulative Performance

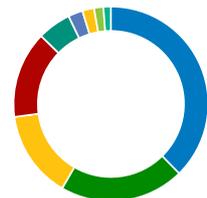
For period ending Jun 30, 2016

	1Mo	3Mo	6Mo	YTD	1Yr	Since Inception
NAV	-4.15%	-5.83%	-15.26%	-15.26%	-16.60%	3.68%
Index	-3.37%	-4.76%	-14.81%	-14.81%	-15.61%	4.86%

The ETF started tracking the BNY Mellon China Select ADR Index on May 1, 2010 and changed to unhedged as of May 1, 2010. Previously it was tracking BNY Mellon China Select ADR Index Hedged to CAD Index.

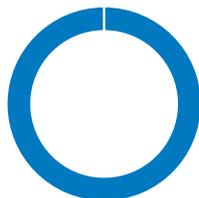
## BMO China Equity Index ETF

### Sector Allocation



- 37.65% Information Technology
- 20.70% Consumer Discretionary
- 14.53% Energy
- 14.42% Telecommunication
- 5.56% Financials
- 2.43% Industrials
- 1.93% Utilities
- 1.55% Materials
- 1.23% Health Care

### Geographic Allocation



- 100.00% China

### Top Holdings

	%
Alibaba Group Holding-Sp Adr	10.13%
China Mobile Ltd-Spon Adr	8.54%
Baidu Inc - Spon Adr	7.18%
Cnooc Ltd-Spon Adr	5.24%
Jd.Com Inc-Adr	5.11%
China Petroleum & Chem-Adr	5.00%
Netease Inc-Adr	4.67%
China Life Insurance Co-Adr	4.64%
Ctrip.Com International-Adr	4.47%
Petrochina Co Ltd -Adr	4.28%



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<sup>1</sup> Management Expense Ratios (MERs) are the audited MERs as of December 31, 2015.

<sup>2</sup> Beta is a measure of how a BMO ETF responds to moves in the broader market in which it invests. A beta of greater than 1.00 suggests that the ETF is more volatile than the market, while a beta of less than 1.00 suggests that the ETF is less volatile than the market. Beta may change over time and historical beta is not indicative of future beta. The indicated beta is generally based on historical rolling two-year returns. Where a BMO ETF does not have two years of performance history, the beta may be calculated as long as at least six months of performance history is available.