

## iShares S&P/TSX Capped Utilities Index Fund

### Fund Description

The iShares S&P/TSX Capped Utilities Fund seeks to provide long-term capital growth by replicating, to the extent possible, the performance of the S&P/TSX Capped Utilities Index, net of expenses.

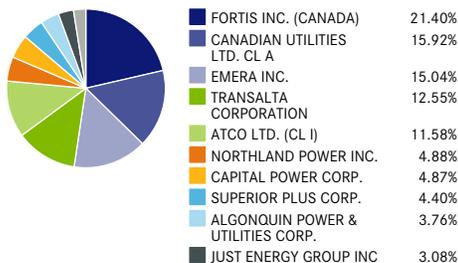
### Index Description

The Index is comprised of securities of Canadian utilities sector issuers listed on the TSX, selected by Standard & Poor's using its industrial classifications and guidelines for evaluating issuer capitalization, liquidity and fundamentals. Index constituents are selected from the S&P/TSX Composite Index. The S&P/TSX Capped Utilities index is defined using the Global Industry Classification System (GICS®). The index is well diversified across various sub-sectors and the relative weight of any single index constituent is capped at 25%. The major sub-sectors are Electric Utilities, Multi-Utilities and Independent Power Producers & Energy Traders.

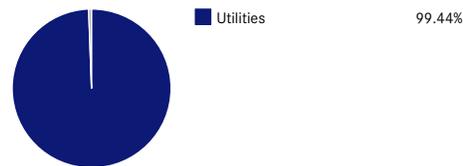
### Fund Performance History As of March 31, 2013

	YTD	1 Year	3 Year	5 Year	10 Years	Since Fund Inception
Fund	0.01%	2.34%	n/a	n/a	n/a	5.09%
Index	0.14%	2.98%	8.33%	5.55%	10.97%	5.70%

### Top Ten Holdings



### Sector Breakdown



### Fund Details

Ticker Symbol	XUT
Stock Exchange Code	TSX
Fund Commencement	04/12/11

Fund commencement is the date of the first subscription for units of the fund and the first calculation of net asset value per unit.

RSP	Yes
Income Distribution	Monthly
Number of holdings	11
Listed Options	No
Underlying Index	S&P/TSX Capped Utilities Index
Net Asset Value	\$108.08 Million
Outstanding Units	5.30 Million

### Breakdown of Fees and Expenses

Management Fee	0.55%
Estimated Annual HST	0.03%

### Management Expense Ratio

Management Expense Ratio (MER)	0.62%
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*Management Fee:* The annual fee payable by the fund to BlackRock Canada for acting as trustee and manager of the fund.

*Estimated Annual HST:* Payable by the fund for the current year.

*Management Expense Ratio (MER):* As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, including fees paid indirectly as a result of holdings of other ETFs.



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