

iShares S&P/TSX North American Preferred Stock Index Fund (CAD-Hedged)

Fund Description

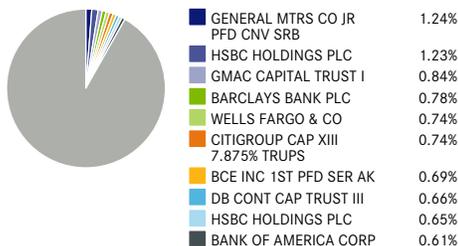
The iShares S&P/TSX North American Preferred Stock Index Fund (CAD-Hedged) (XPF) seeks to provide income by replicating, to the extent possible, the performance of the S&P/TSX North American Preferred Stock Canadian Dollar Hedged Index (the "Preferred Index"), net of expenses.

The investment strategy of XPF is to invest in a regularly rebalanced portfolio of preferred shares, selected by BlackRock Canada from time to time, as well as one or more iShares ETFs, that in aggregate closely match the characteristics of the Preferred Index, and to hedge any resulting U.S. dollar exposure back to Canadian dollars.

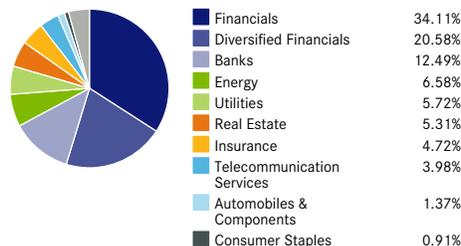
Fund Performance History As of March 31, 2013

	YTD	1 Year	3 Year	5 Year	10 Years	Since Fund Inception
Fund	2.80%	8.03%	n/a	n/a	n/a	6.20%
Index	2.72%	8.68%	7.83%	5.89%	n/a	6.79%

Top Ten Holdings



Sector Breakdown



Fund Details

Ticker Symbol	XPF
Stock Exchange Code	TSX
Fund Commencement	11/16/10

Fund commencement is the date of the first subscription for units of the fund and the first calculation of net asset value per unit.

RSP	Yes
Income Distribution	Monthly
Number of holdings	474
Listed Options	No
Underlying Index	S&P/TSX North American Preferred Stock Canadian Dollar Hedged Index

Net Asset Value	\$223.62 Million
Outstanding Units	10.90 Million

Breakdown of Fees and Expenses

Total Annual Fee	0.45%
Estimated Annual HST	0.03%

Management Expense Ratio

Management Expense Ratio (MER)	0.48%
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Total Annual Fee: The sum of the annual management fee payable by the fund to BlackRock Canada for acting as trustee and manager, plus any annual fees paid indirectly by the fund to BlackRock Canada and its affiliates resulting from investments in other iShares ETFs.

Estimated Annual HST: Payable by the fund for the current year.

Management Expense Ratio (MER): As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, including fees paid indirectly as a result of holdings of other ETFs.



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