

iShares MSCI Emerging Markets Index Fund

Fund Description

The iShares MSCI Emerging Markets Index Fund (XEM) seeks to provide long-term capital growth by replicating, to the extent possible, the performance of the MSCI Emerging Markets Index, net of expenses.

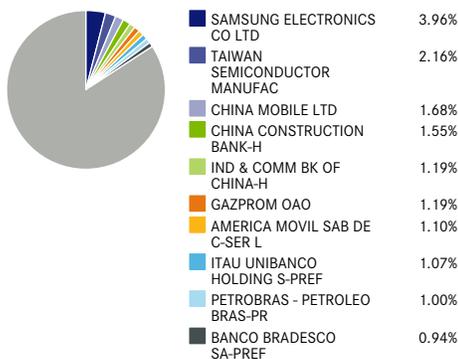
Index Description

The MSCI Emerging Markets Index is a free float-adjusted market capitalization weighted index provided by MSCI that is designed to measure the equity market performance of emerging markets. The MSCI Emerging Markets Index is a leading measure of emerging market equity performance. It currently includes 23 countries, spanning the Americas, Eastern Europe, Africa, the Middle East, and Asia.

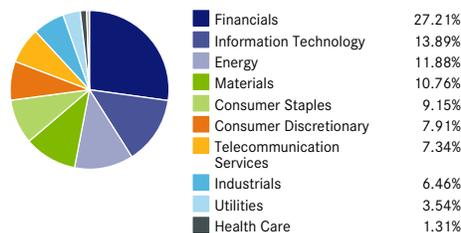
Fund Performance History As of March 31, 2013

	YTD	1 Year	3 Year	5 Year	10 Years	Since Fund Inception
Fund	-1.60%	2.79%	1.96%	n/a	n/a	6.89%
Index	0.16%	3.40%	3.24%	0.84%	12.77%	8.53%

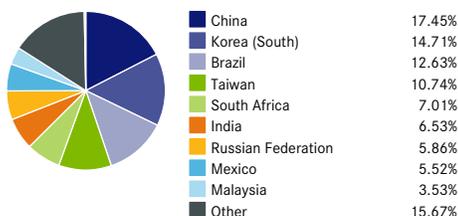
Top Ten Holdings



Sector Breakdown



Holdings by Country



Other countries include: Indonesia 3.05%, Thailand 2.72%, Turkey 2.13%, Chile 1.89%, Poland 1.40%, Colombia 1.26%, Philippines 1.09%, Peru 0.61%, Hong Kong 0.51%, Czech Republic 0.27%, Hungary 0.21%, United States 0.20%, Netherlands 0.16%, Egypt 0.13%, Luxembourg 0.02%, Morocco 0.01%

Fund Details

Ticker Symbol	XEM
Stock Exchange	TSX
Fund Commencement	06/18/09

Fund commencement is the date of the first subscription for units of the fund and the first calculation of net asset value per unit.

RSP	Yes
Income Distribution	Semi-Annual
Number of holdings	837
Listed Options	No
Underlying Index	MSCI Emerging Markets Index(SM)

Net Asset Value	\$289.15 Million
Outstanding Units	11.80 Million

Breakdown of Fees and Expenses

Management Fee (up to)	0.82%
Estimated Annual HST	0.03%

Management Expense Ratio

Management Expense Ratio (MER)	0.78%
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Management Fee (up to): The sum of the annual management fee payable by the fund to BlackRock Canada for acting as trustee and manager, plus the maximum annual fee payable indirectly by the fund to BlackRock Canada and its affiliates resulting from investments in other iShares ETFs.

Estimated Annual HST: Payable by the fund for the current year.

Management Expense Ratio (MER): As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, including fees paid indirectly as a result of holdings of other ETFs.



iShares® Funds are managed by BlackRock Asset Management Canada Limited. Commissions, management fees and expenses all may be associated with investing in iShares Funds. Please read the relevant prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. The funds are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

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