

## iShares MSCI Brazil Index Fund

### Fund Description

The iShares MSCI Brazil Index Fund (XBZ) seeks to provide long-term capital growth by replicating, to the extent possible, the performance of the MSCI Brazil Index, net of expenses. The investment strategy of XBZ is to invest primarily in the iShares MSCI Brazil Index Fund, which is a U.S.-domiciled iShares Fund.

### Index Description

The MSCI Brazil Index is a free float-adjusted market capitalization weighted index provided by MSCI that is designed to measure the performance of the equity market of Brazil.

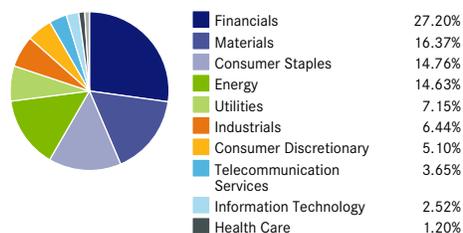
### Fund Performance History As of March 31, 2013

	YTD	1 Year	3 Year	5 Year	10 Years	Since Fund Inception
Fund	-0.61%	-12.13%	-7.27%	n/a	n/a	-5.91%
Index	1.21%	-11.36%	-6.08%	n/a	n/a	-4.88%

### Top Ten Holdings



### Sector Breakdown



### Fund Details

Ticker Symbol	XBZ
Stock Exchange Code	TSX
Fund Commencement	01/21/10

Fund commencement is the date of the first subscription for units of the fund and the first calculation of net asset value per unit.

RSP	Yes
Income Distribution	Semi-Annual
Number of holdings	82
Listed Options	No
Underlying Index	MSCI Brazil Index (SM)

Net Asset Value	\$18.42 Million
Outstanding Units	1.20 Million

### Breakdown of Fees and Expenses

Total Annual Fee	0.75%
Estimated Annual HST	0.04%

### Management Expense Ratio

Management Expense Ratio (MER)	0.77%
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**Total Annual Fee:** The sum of the annual management fee payable by the fund to BlackRock Canada for acting as trustee and manager, plus any annual fees paid indirectly by the fund to BlackRock Canada and its affiliates resulting from investments in other iShares ETFs.

**Estimated Annual HST:** Payable by the fund for the current year.

**Management Expense Ratio (MER):** As reported in the fund's most recent Annual Management Report of Fund Performance. MER includes all management fees and GST/HST paid by the fund for the period, including fees paid indirectly as a result of holdings of other ETFs.



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