



Vanguard FTSE All-World ex Canada Index ETF

Trading information

Ticker symbol	VXC
CUSIP	92202Y108
SEDOL	BMSKQT6
ISIN	CA92202Y1088
Index ticker	AWXCANR
Exchange	Toronto Stock Exchange
Currency	CAD

ETF facts

Benchmark	FTSE All-World ex Canada Index
Dividend schedule	Quarterly
ETF total net assets	—
Inception date	June 30, 2014
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee* MER	0.25% —

Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad global equity index that focuses on developed and emerging markets, excluding Canada. Currently, this Vanguard ETF seeks to track the FTSE All-World ex Canada Index (or any successor thereto). It invests directly or indirectly primarily in large- and mid-capitalization stocks of companies located in developed and emerging markets, excluding Canada.

About the benchmark

- The FTSE All-World ex Canada Index is a market capitalization-weighted index representing the performance of large- and mid-capitalization stocks in developed and emerging markets, excluding Canada.

Performance history

Total returns for period ending February 28, 2015

	3 months	Year to date	1 year	3 years	5 years	Since inception
VXC Market price return	—%	—%	—%	—%	—%	—%
VXC Net asset value (NAV)	—	—	—	—	—	—
Benchmark	12.00	12.38	22.36	—	—	20.40

Per NI 81 102 Part 15 performance data may not be provided to non unit holders of the Vanguard ETFs in relation to Vanguard ETFs that have not distributed securities for at least one year. Performance data for the Vanguard ETF's will be provided after the Vanguard ETF has one year of performance history.

The performance of the index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any ongoing fees or expenses which would have reduced total returns. Index inception date was June 11, 2014, and index returns prior to the inception date have been calculated with the benefit of hindsight. Back-tested performance data is hypothetical performance data and it does not depict actual performance returns.

* The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Since this Vanguard ETF invests in another Vanguard fund, the management also includes any fees paid to Vanguard Investments Canada Inc. or its affiliates by such other Vanguard fund as well as certain expenses of the other Vanguard fund that are paid directly by the other Vanguard Fund. Vanguard Investments Canada Inc. will not receive a fee in respect of its provision of services as trustee.

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ETF characteristics

	VXC*	Benchmark
Number of stocks	3,047	2,951
Median market cap	\$56.7B	\$56.8B
Price/earnings ratio	19.5x	19.4x
Price/book ratio	2.3x	2.3x
Return on equity	16.9%	16.7%
Earnings growth rate	13.1%	12.9%
Equity yield (dividend)	2.3%	2.3%

Top 10 holdings

	VXC*
Apple Inc.	2.0%
Exxon Mobil Corp.	1.0
Microsoft Corp.	0.9
Google Inc.	0.8
Johnson & Johnson	0.8
Wells Fargo & Co.	0.7
Berkshire Hathaway Inc.	0.7
General Electric Co.	0.7
Nestle SA	0.7
Novartis AG	0.6
Total	8.9%

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* Information displayed is for the U.S.-domiciled ETF. Since VXC invests primarily in the U.S.-domiciled Vanguard Large-Cap ETF, Vanguard FTSE Europe ETF, Vanguard FTSE Pacific ETF, and Vanguard FTSE Emerging Markets ETF, the information displayed represents VXC's exposure to these underlying ETFs.

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Sector weighting

	VXC*	Benchmark
Financials	21.5%	21.5%
Consumer Goods	13.5	13.6
Industrials	12.5	12.5
Technology	11.2	11.2
Health Care	11.1	11.1
Consumer Services	11.1	11.1
Oil & Gas	7.0	7.0
Basic Materials	5.0	5.0
Telecommunications	3.7	3.7
Utilities	3.3	3.3
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.

Top country diversification

	VXC*	Benchmark
United States	52.5%	52.5%
Japan	8.5	8.5
United Kingdom	7.5	7.5
Switzerland	3.3	3.3
Germany	3.3	3.3
France	3.3	3.3
Australia	2.7	2.7
China	2.3	2.3
Korea	1.5	1.5
Hong Kong	1.3	1.3

Top countries equals 86.2% of net assets.