



# Vanguard U.S. Total Market Index ETF

## Trading information

Ticker symbol	VUN
CUSIP	92206D100
SEDOL	BBX47V5
ISIN	CA92206D1006
Index ticker	CRSPTMCT
Exchange	Toronto Stock Exchange
Currency	CAD

## ETF facts

Benchmark	CRSP US Total Market Index
Dividend schedule	Quarterly
ETF total net assets	\$413 million
Inception date	August 02, 2013
Eligibility	RRSP, RRF, RESP, TFSA, DPSP, RDSP
Management fee*	0.15%
MER**	0.17%

## Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad U.S. equity index that measures the investment returns of primarily large-capitalization U.S. stocks. Currently, this Vanguard ETF seeks to track the CRSP US Total Market Index (or any successor thereto). It invests directly or indirectly primarily in stocks of U.S. companies.

## About the benchmark

- The market-cap-weighted CRSP US Total Market Index represents nearly 100% of the U.S. public equity market with nearly 4,000 constituents across large-, mid-, small- and micro-capitalization companies.

## Performance history

Total returns for period ending February 28, 2015

	3 months	Year to date	1 year	3 years	5 years	Since inception
VUN Market price return	12.21%	10.59%	28.29%	—%	—%	30.17%
VUN Net asset value (NAV)	12.23	10.65	28.18	—	—	30.13
Benchmark	12.44	10.66	28.77	—	—	30.59

*The performance of the index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any ongoing fees or expenses which would have reduced total returns. The historical performance of the index and of the Vanguard ETF is for illustrative purposes only and not meant to forecast, imply or guarantee the future performance of the Vanguard ETF. Performance information for the Vanguard ETF reflects waivers of certain expenses and/or fees. If the Vanguard ETF had incurred all expenses, investment returns would have been reduced. The indicated rates of return are the historical annual compounded total return, including changes in unit value and reinvestment of all dividends or distributions, and do not take into account certain fees such as commissions, bid ask spreads, optional charges or income taxes payable by any unitholder that would have reduced returns. Visit [www.vanguardcanada.ca](http://www.vanguardcanada.ca) for the most recent performance figures.*

\* The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Since this Vanguard ETF invests in another Vanguard fund, the management also includes any fees paid to Vanguard Investments Canada Inc. or its affiliates by such other Vanguard fund as well as certain expenses of the other Vanguard fund that are paid directly by the other Vanguard Fund. Vanguard Investments Canada Inc. will not receive a fee in respect of its provision of services as trustee.

\*\* Management Expense Ratio (MER) is the audited MER as of December 31, 2013, including waivers and absorptions and is expressed as an annualized percentage of the daily average NAV. The MER without waivers and absorptions is 0.19% for VUN. The Manager expects to continue absorbing or waiving certain fees indefinitely, but may, in its discretion, discontinue this practice at any time.

## Vanguard U.S. Total Market Index ETF

## ETF characteristics

	VUN*	Benchmark
Number of stocks	3,798	3,770
Median market cap	\$61.3B	\$60.8B
Price/earnings ratio	21.4x	21.4x
Price/book ratio	2.8x	2.9x
Return on equity	17.9%	17.7%
Earnings growth rate	13.9%	13.8%
Cash investments	0.0%	—
Turnover rate	3%	—
Equity yield (dividend)	1.9%	1.9%

## Top 10 holdings\*

	VUN*
Apple Inc.	3.2%
Exxon Mobil Corp.	1.6
Microsoft Corp.	1.4
Google Inc.	1.4
Johnson & Johnson	1.2
Wells Fargo & Co.	1.2
Berkshire Hathaway Inc.	1.2
General Electric Co.	1.1
Procter & Gamble Co.	1.0
JPMorgan Chase & Co.	1.0
Total	14.3%

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\* Information displayed is for the U.S.-domiciled Vanguard Total Stock Market ETF.

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## Sector weighting

	VUN*	Benchmark
Financials	18.7%	18.7%
Technology	16.0	16.0
Consumer Services	13.9	13.9
Health Care	13.6	13.6
Industrials	12.6	12.6
Consumer Goods	9.9	9.9
Oil & Gas	7.3	7.3
Utilities	3.1	3.1
Basic Materials	2.8	2.8
Telecommunications	2.1	2.1
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.