



Vanguard®

Vanguard Canadian Short-Term Bond Index ETF

VSB

As of 30 April 2013

Investment approach

- Seeks to track the performance of the Barclays Global Aggregate Canadian Government/Credit 1–5 Year Float Adjusted Bond Index to the extent possible and before fees and expenses.
- Employs a passively managed, index-sampling strategy to gain exposure to the short-term, investment-grade Canadian bond market.
- Provides current income with high credit quality.

About the benchmark

- The Barclays Global Aggregate Canadian Government/Credit 1–5 Year Float Adjusted Bond Index measures the investment return of investment-grade securities issued in Canada—including government, government-related and corporate products—all with maturities between one and five years.

Performance history

Total returns for period ending 30 April 2013

Vanguard Canadian Short-Term Bond Index ETF	3 months	Year to date	1 year	3 years	5 years	Since inception
Net asset value (NAV) return	1.13%	1.15%	3.00%	—	—	2.33%
Market price return	1.20	1.12	3.08	—	—	2.44
Barclays Global Aggregate CAD 1-5 Year Govt/Credit Float Adj Ix in CAD	1.17	1.20	3.25	—	—	2.61

The performance of the index and the past performance of the Vanguard ETF are not an exact representation of any particular investment as you cannot invest directly in an index and past performance does not guarantee future results. The historical performance of the index and of the Vanguard ETF are for illustrative purposes only and are not meant to forecast, imply or guarantee the future performance of the Vanguard ETF. See www.vanguardcanada.ca to find the most recent month-end performance numbers.

ETF facts

Benchmark	Barclays Global Aggregate Canadian Gov/Credit 1–5 Year Float Adjusted Bond Index
Dividend schedule	Monthly
ETF total net assets	\$100 million
Inception date	30 November 2011
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee	0.15%
MER	0.19%

Trading information

Ticker symbol	VSB
CUSIP	92203G106
SEDOL	B6QYK07
ISIN	CA92203G1063
Index ticker	BFA5TRDU
Exchange	Toronto Stock Exchange
Currency	CAD

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ETF characteristics

	Canadian Short-Term Bond Index ETF	Barclays Global Aggregate Canadian Gov/Credit 1-5 year Float Adjusted Bond Index
Number of bonds	219	285
Effective YTM	1.36%	1.38%
Average coupon	2.9%	2.9%
Average maturity	2.9 years	2.9 years
Average quality	AA	AA
Average duration	2.7 years	2.7 years
Cash investment	0.2%	—

Distribution by maturity

	Canadian Short-Term Bond Index ETF
Less than 1 year	2.6%
1 - 2 Years	26.1
2 - 3 Years	29.6
3 - 4 Years	19.3
4 - 5 Years	21.9
More than 5 years	0.5

Distribution by issuer

	Canadian Short-Term Bond Index ETF
Treasury/federal	42.3%
Corporate - financial institutions	22.1
Government-related - agencies	16.0
Provincials/municipals	13.6
Corporate - industrials	4.9
Government-related - supranationals	0.5
Corporate - utilities	0.4
Cash	0.2

Distribution by credit quality

	Canadian Short-Term Bond Index ETF
AAA	60.9%
AA	18.7
A	15.0
BBB	5.2
Not Rated	0.2

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