



Vanguard U.S. Dividend Appreciation Index ETF

Trading information

Ticker symbol	VGG
CUSIP	92206F105
SEDOL	BBX4812
ISIN	CA92206F1053
Index ticker	DVGCAD
Exchange	Toronto Stock Exchange
Currency	CAD

ETF facts

Benchmark	NASDAQ US Dividend Achievers Select Index
Dividend schedule	Quarterly
ETF total net assets	\$141 million
Inception date	August 02, 2013
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee*	0.28%
MER**	0.31%

Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a U.S. equity index that measures the investment return of common stocks of U.S. companies that have a record of increasing dividends over time. Currently, this Vanguard ETF seeks to track the NASDAQ US Dividend Achievers Select Index (or any successor thereto). It invests directly or indirectly primarily in stocks of U.S. companies.

About the benchmark

- The NASDAQ US Dividend Achievers Select Index consists of common stocks of companies that have a record of increasing dividends over time.

Performance history

Total returns for period ending February 28, 2015

	3 months	Year to date	1 year	3 years	5 years	Since inception
VGG Market price return	11.48%	9.64%	26.66%	—%	—%	26.38%
VGG Net asset value (NAV)	11.47	9.74	26.59	—	—	26.36
Benchmark	11.95	9.99	27.29	—	—	27.18

The performance of the index is not an exact representation of any particular investment as you cannot invest directly in an index. The performance of the index does not reflect the deduction of any ongoing fees or expenses which would have reduced total returns. The historical performance of the index and of the Vanguard ETF is for illustrative purposes only and not meant to forecast, imply or guarantee the future performance of the Vanguard ETF. Performance information for the Vanguard ETF reflects waivers of certain expenses and/or fees. If the Vanguard ETF had incurred all expenses, investment returns would have been reduced. The indicated rates of return are the historical annual compounded total return, including changes in unit value and reinvestment of all dividends or distributions, and do not take into account certain fees such as commissions, bid ask spreads, optional charges or income taxes payable by any unitholder that would have reduced returns. Visit www.vanguardcanada.ca for the most recent performance figures.

* The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Since this Vanguard ETF invests in another Vanguard fund, the management also includes any fees paid to Vanguard Investments Canada Inc. or its affiliates by such other Vanguard fund as well as certain expenses of the other Vanguard fund that are paid directly by the other Vanguard Fund. Vanguard Investments Canada Inc. will not receive a fee in respect of its provision of services as trustee.

**Management Expense Ratio (MER) is the audited MER as of December 31, 2013, including waivers and absorptions and is expressed as an annualized percentage of the daily average NAV. The MER without waivers and absorptions is 0.37% for VGG. The Manager expects to continue absorbing or waiving certain fees indefinitely, but may, in its discretion, discontinue this practice at any time.

Vanguard U.S. Dividend Appreciation Index ETF

ETF characteristics

	VGG*	Benchmark
Number of stocks	163	163
Median market cap	\$76.4B	\$76.4B
Price/earnings ratio	20.0x	20.0x
Price/book ratio	3.8x	3.8x
Return on equity	21.4%	21.3%
Earnings growth rate	10.0%	10.0%
Cash investments	0.0%	—
Turnover rate	13%	—
Equity yield (dividend)	2.1%	2.1%

Top 10 holdings*

	VGG*
PepsiCo Inc.	4.2%
Coca-Cola Co.	4.1
Wal-Mart Stores Inc.	4.0
Johnson & Johnson	4.0
CVS Health Corp.	3.4
QUALCOMM Inc.	3.4
Exxon Mobil Corp.	3.3
International Business Machines Corp.	3.1
3M Co.	3.1
United Technologies Corp.	3.1
Total	35.7%

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* Information displayed is for the U.S.-domiciled ETF.

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Sector weighting

	VGG*	Benchmark
Industrials	23.0%	23.2%
Consumer Goods	19.1	19.1
Consumer Services	17.5	17.4
Health Care	10.6	10.5
Technology	9.4	9.3
Oil & Gas	6.9	7.0
Financials	6.9	6.9
Basic Materials	5.7	5.7
Utilities	0.8	0.8
Telecommunications	0.1	0.1
Total	100.0%	100.0%

The sector allocations provided exclude any temporary cash investments.