



Vanguard®

Fact sheet | February 28, 2015

Vanguard Global ex-U.S. Aggregate Bond Index ETF (CAD-hedged)

VBG

Trading information

Ticker symbol	VBG
CUSIP	92206H101
SEDOL	BBX47X7
ISIN	CA92206H1010
Index ticker	BGRCTRDH
Exchange	Toronto Stock Exchange
Currency	CAD

ETF facts

Benchmark	Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index (CAD Hedged)
Dividend schedule	Monthly
ETF total net assets	\$17 million
Inception date	June 30, 2014
Eligibility	RRSP, RRIF, RESP, TFSA, DPSP, RDSP
Management fee*	0.35%
MER	—

Objective

The fund seeks to track, to the extent reasonably possible and before fees and expenses, the performance of a broad global bond index, which Index is hedged to the Canadian dollar. Currently, this Vanguard ETF seeks to track the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index (CAD Hedged) (or any successor thereto). It invests directly or indirectly primarily in a wide spectrum of the global investment-grade, fixed rate, fixed income markets outside the U.S. and uses derivative instruments to seek to hedge the foreign currency exposure of the securities included in the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index to the Canadian dollar.

About the benchmark

- The Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index (CAD Hedged) is a market capitalization-weighted index that represents a wide spectrum of the global investment-grade, fixed rate, and fixed income markets outside the U.S. - all with maturities of more than one year-with the foreign currency exposure of the securities included in the Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index hedged to the Canadian dollar.

Performance history

Total returns for period ending February 28, 2015

	3 months	Year to date	1 year	3 years	5 years	Since inception
VBG Market price	—%	—%	—%	—%	—%	—%
VBG Net asset value	—	—	—	—	—	—
Benchmark	2.77	1.79	9.77	—	—	6.89

Per NI 81 102 Part 15 performance data may not be provided to non unit holders of the Vanguard ETFs in relation to Vanguard ETFs that have not distributed securities for at least one year. Performance data for the Vanguard ETF's will be provided after the Vanguard ETF has one year of performance history.

The performance of the index is not an exact representation of any particular investment as you cannot invest directly in an index and past performance does not guarantee future results. The performance of the index does not reflect the deduction of any ongoing fees or expenses which would have reduced total returns.

* The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc., and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Since this Vanguard ETF invests in another Vanguard fund, the management also includes any fees paid to Vanguard Investments Canada Inc. or its affiliates by such other Vanguard fund as well as certain expenses of the other Vanguard fund that are paid directly by the other Vanguard Fund. Vanguard Investments Canada Inc. will not receive a fee in respect of its provision of services as trustee.

Vanguard Global ex-U.S. Aggregate Bond Index ETF (CAD-hedged)

ETF characteristics

	VBG	Benchmark
Number of bonds	3,323	7,802
Effective YTM	0.96%	0.97%
Average duration	7.3 years	7.3 years
Average maturity	9.0 years	—
Average coupon	0.0%	3.1%
Cash investment	1.2%	—

Effective YTM represents the weighted average of the ETF's individual bond holdings' yield to maturities and is calculated based on the market value of each fixed income investment. Yield to maturity incorporates expected capital gains or losses into the calculation, but ETFs generally do not hold bonds to maturity, so the fund will never actually receive the return stated. The calculation does not include fees and expenses that might be part of the funds' investments.

Distribution by issuer (% of fund)

	VBG*
Foreign	81.5%
Finance	6.1
Other	5.7
Industrial	5.1
Utilities	1.4
Asset-Backed	0.2

Distribution by credit maturity (% of fund)

	VBG
Under 1 Year	1.8%
1 - 3 Years	20.5
3 - 5 Years	19.3
5 - 10 Years	31.3
10 - 20 Years	15.9
20 - 30 Years	8.9
Over 30 Years	2.3

Distribution by credit quality (% of fund)

	VBG
Aaa	22.7%
Aa	26.8
Baa	18.9
< Baa	0.0
A	31.6
U.S. Government	0.0

Credit-quality ratings for each issue are obtained from Barclays using ratings derived from Moody's Investors Service, Fitch Ratings, and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

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* Information displayed is for the U.S.-domiciled Vanguard Total International Bond Market ETF.

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