

# ULV

## PowerShares S&P 500 Low Volatility (CAD Hedged) Index ETF

As of Apr 12, 2013

### ETF description

The PowerShares S&P 500 Low Volatility (CAD Hedged) Index ETF (ULV) seeks to replicate, before fees and expenses, the performance of the S&P 500® Low Volatility Index (CAD Hedged). The index is designed to give investors exposure to the 100 stocks from the S&P 500® Index with the lowest realized volatility over the past 252 trading days as of the most recent quarterly rebalancing. Volatility is defined for this purpose as the standard deviation of the security's daily price returns, and reflects the magnitude of the security's price fluctuations over this time period.

ETF profile (As of Apr 12, 2013)	
Net assets	\$39,523,437
Annual management fee	0.35%
Units outstanding	1,600,000
Total holdings	100
Distribution frequency	Monthly
Commencement date	Jan 24, 2012
Related index name	S&P 500® Low Volatility Index (CAD Hedged)

### ETF trading information

Ticker	ULV
Exchange	Toronto Stock Exchange
CUSIP#	73938N103
Marginable	Yes
Shortable	Yes
Options	No
RRSP-eligible	Yes

### Top ETF holdings (As of Apr 12, 2013)

Name	Ticker symbol	Weighting
PowerShares S&P 500 Low Volatility Portfolio	SPLV	98.37%

### Aggregate underlying holdings (As of Apr 12, 2013)

Name	Ticker symbol	Weighting
JOHNSON & JOHNSON	JNJ	1.42%
PEPSICO	PEP	1.33%
CLOROX	CLX	1.30%
GENERAL MILLS	GIS	1.30%
HEINZ (H J)	HNZ	1.28%
CONS EDISON HOLDING	ED	1.26%
SCANA CORP	SCG	1.26%
NEXTERA ENERGY INC	NEE	1.25%
CAMPBELL SOUP	CPB	1.23%
SOUTHERN CO	SO	1.22%

### Growth of \$10,000<sup>2</sup> (As of Mar 31, 2013)



### ETF Performance & Index History (%) (As of Mar 31, 2013)

	1m	3m	6m	1y	3y	5y	10y	YTD
Market price <sup>1</sup>	4.54	12.94	11.97	19.10	-	-	-	12.94
NAV <sup>1</sup>	4.84	13.11	12.09	19.32	-	-	-	13.11
S&P 500® Low Volatility Index (CAD Hedged) <sup>2</sup>	4.79	13.14	12.08	19.28	15.41	8.83	9.34	13.14
S&P 500 Index <sup>2</sup>	2.53	12.85	13.77	15.84	12.73	5.60	4.59	12.85

### Calendar performance

	2012	2011	2010	2009	2008	2007
Market price <sup>1</sup>	-	-	-	-	-	-
NAV <sup>1</sup>	-	-	-	-	-	-
S&P 500® Low Volatility Index (CAD Hedged) <sup>2</sup>	9.88%	14.60%	11.53%	16.89%	-23.74%	-1.49%
S&P 500 Index <sup>2</sup>	13.43%	4.64%	9.06%	7.40%	-21.20%	-10.53%

### ETF characteristics of aggregate underlying holdings (As of Apr 12, 2013)

Dividend yield <sup>3</sup>	3.03%
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As of Apr 12, 2013

Sector allocations of aggregate underlying holdings (As of Apr 12, 2013)		Geographic allocations of aggregate underlying holdings (As of Apr 12, 2013)	
Utilities	31.14%	United States	100.00%
Consumer Staples	24.04%		
Financials	15.39%		
Healthcare	8.85%		
Industrials	8.05%		
Information Technology	3.61%		
Telecommunication Services	2.68%		
Materials	2.55%		
Consumer Discretionary	1.97%		
Energy	1.71%		

Commissions, management fees and expenses may all be associated with investments in exchange-traded funds. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Copies are available from Invesco Trimark at [www.powershares.ca](http://www.powershares.ca).

There are risks involved with investing in ETFs, including the risk of error in replicating the underlying Index and possible loss of money. Units are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Please read the prospectus for a complete description of risks relevant to the ETF. Ordinary brokerage commissions apply to purchases and sales of ETF units.

Each PowerShares ETF seeks to replicate, before fees and expenses, the performance of the applicable Index and is not actively managed. This means that the Sub-advisor will not attempt to take defensive positions in declining markets but rather continue to hold each of the securities in the Index regardless of whether the financial condition of one or more issuers of securities if the Index deteriorates.

ETFs are not diversified investments.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

<sup>1</sup>Canadian Securities Administrators' National Instrument 81-102 Mutual Funds does not permit the publication of performance history until an ETF is one year old. As such, Market price and NAV performance will be shown after the ETF has one year of performance history.

<sup>2</sup>An investor cannot invest directly in an index. The results assume that no cash was added to or assets withdrawn from the Index. Index returns do not represent ETF returns. The Index does not charge management fees or brokerage or other expenses.

<sup>3</sup>Quoted ETF yields should not be construed as an amount an investor would receive from the ETF and are subject to change.

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