



# PTB

## PowerShares Tactical Bond ETF

As of Apr 12, 2013

### ETF description

A TSX-listed exchange - traded fund ('ETF') that provides the opportunity to gain exposure to a tactically managed, diversified fixed income portfolio of ETFs with the potential for monthly distributions. The ETF seeks to achieve income and capital growth by investing in a portfolio of PowerShares ETFs that invest in Government, Corporate and Real Return Bonds. The ETF will make tactical shifts based on economic conditions and opportunities.

ETF profile (As of Apr 12, 2013)		ETF Performance & Index History (%)							
		1m	3m	6m	1y	3y	5y	10y	YTD
Net assets	\$133,077,598								
Annual management fee	0.49%								
Units outstanding	6,600,000								
Total holdings	358								
Distribution frequency	Monthly								
Commencement date	Aug 24, 2012								
Related index name	---								
		Calendar performance							
		2013	2012	2011	2010	2009	2008		
Market price <sup>2</sup>		-	-	-	-	-	-	-	-
NAV <sup>2</sup>		-	-	-	-	-	-	-	-
ETF trading information		Aggregate underlying holdings (As of Apr 12, 2013)							
Ticker	PTB	Name	CUSIP#	Weighting					
Exchange	Toronto Stock Exchange	GOVERNMENT OF CANADA	135087YQ1	2.94%					
CUSIP#	73938R104	GOVERNMENT OF CANADA	135087XW9	2.68%					
Marginable	Yes	GOVERNMENT OF CANADA	135087XG4	2.54%					
Shortable	Yes	GOVERNMENT OF CANADA	135087WL4	2.19%					
Options	No	GE CAPITAL CANADA FUNDING CO	36158ZAP1	1.91%					
RRSP-eligible	Yes	CANADIAN NATURAL RESOURCES LTD	13638ZAC9	1.89%					
		MANULIFE FINANCE (DELAWARE) LP	56502FAB7	1.88%					
		BANK OF NOVA SCOTIA	064149B89	1.88%					
		MANULIFE FINANCIAL CORP	56502ZAB3	1.88%					
		TELUS CORPORATION	87971MAG8	1.87%					
Top ETF holdings (As of Apr 12, 2013)									
Name	Ticker symbol	Weighting							
PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	45.91%							
PowerShares Ultra DLUX Long Term Government Bond Index ETF	PGL	34.11%							
PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF	PFH	11.25%							
BMO Real Return Bond Index ETF	ZRR	4.39%							
PowerShares Emerging Markets Sovereign Debt Portfolio	PCY	3.81%							
ETF characteristics of aggregate underlying holdings (As of Apr 12, 2013)									
Weighted average YTM	2.50%								
Weighted average duration	7.46 yrs								
Interest yield <sup>4</sup>	4.37%								



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Sector allocations of aggregate underlying holdings (As of Apr 12, 2013)		Credit Quality Breakdown of aggregate underlying holdings <sup>1</sup> (As of Apr 12, 2013)		Maturity of aggregate underlying holdings (As of Apr 12, 2013)	
Sovereign Debt	36.66%	AAA	21.06	0 - 1 year	3.43%
Financials	22.94%	AA+	3.76	1 - 5 years	40.22%
Telecommunication Services	10.11%	AA	0.11	5 - 10 years	11.39%
Industrials	8.48%	AA-	14.94	10 - 15 years	8.48%
Energy	7.30%	A+	11.09	15 - 20 years	7.42%
Consumer Discretionary	6.37%	A	3.66	20 - 25 years	10.48%
Consumer Staples	4.09%	A-	9.25	25 years and over	16.98%
Utilities	1.33%	BBB+	9.41		
Materials	0.93%	BBB	6.62		
Healthcare	0.89%	BBB-	5.30		
Information Technology	0.84%	BB+	2.75		
Others	0.05%	BB	2.39		
		BB-	2.46		
		B+	1.56		
		B	1.22		
		B-	0.79		
		CCC+	0.09		
		Not rated	1.93		

Commissions, management fees and expenses may all be associated with investments in exchange-traded funds. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Copies are available from Invesco Trimark at [www.powershares.ca](http://www.powershares.ca).

There are risks involved with investing in ETFs, including the risk of error in replicating the underlying Index and possible loss of money. Units are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Please read the prospectus for a complete description of risks relevant to the ETF. Ordinary brokerage commissions apply to purchases and sales of ETF units.

Each PowerShares ETF seeks to replicate, before fees and expenses, the performance of the applicable Index and is not actively managed. This means that the Sub-advisor will not attempt to take defensive positions in declining markets but rather continue to hold each of the securities in the Index regardless of whether the financial condition of one or more issuers of securities if the Index deteriorates.

ETFs are not diversified investments.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

<sup>1</sup>Credit ratings are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit the following NRSRO websites: [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources and [moodys.com](http://moodys.com) and select "Rating Methodologies" under Research and Ratings.

<sup>2</sup>Canadian Securities Administrators' National Instrument 81-102 Mutual Funds does not permit the publication of performance history until an ETF is one year old. As such, Market price and NAV performance will be shown after the ETF has one year of performance history.

<sup>3</sup>An investor cannot invest directly in an index. The results assume that no cash was added to or assets withdrawn from the Index. Index returns do not represent ETF returns. The Index does not charge management fees or brokerage or other expenses.

<sup>4</sup>Quoted ETF yields should not be construed as an amount an investor would receive from the ETF and are subject to change.

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