

# PFH

## PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF

As of Apr 12, 2013

### ETF description

PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF (PFH) seeks to replicate, before fees and expenses, the performance of the RAFI® High Yield Bond CAD Hedged Index. The index is comprised of U.S. dollar denominated high-yield bonds issued by public companies listed on U.S. stock exchanges, selected using the Fundamental Index® methodology developed by Research Affiliates, LLC. This Index hedges all or substantially all of its direct U.S. dollar exposure back to the Canadian dollar.

ETF profile (As of Apr 12, 2013)	
Net assets	\$140,519,006
Annual management fee	0.65%
Units outstanding	6,725,000
Total holdings	220
Distribution frequency	Monthly
Commencement date	Jun 21, 2011
Related index name	RAFI® Bonds US High Yield 1-10 CAD Hedged Index

ETF trading information	
Ticker	PFH
Exchange	Toronto Stock Exchange
CUSIP#	73938D105
Marginable	Yes
Shortable	Yes
Options	No
RRSP-eligible	Yes

Top ETF holdings (As of Apr 12, 2013)		
Name	Ticker symbol	Weighting
PowerShares Fundamental High Yield Corporate Bond Portfolio	PHB	98.38%

Aggregate underlying holdings (As of Apr 12, 2013)		
Name	CUSIP#	Weighting
KINDER MORGAN FINANCE 5.7 01-05-16	49455WAD8	1.66%
GENERAL MOTORS FINL CO 144A 4.75 8-17	37045XAD8	1.54%
INTL LEASE FINANCE CORP 8.25 12-15-20	459745GF6	1.51%
SEARS HOLDINGS CORP 6.625 10-18	812350AE6	1.41%
WEYERHAEUSER CO 7.375 10-01-19	962166BV5	1.39%
INTL LEASE FINANCE CORP 8.75 03-15-17	459745GG4	1.26%
FORD MOTOR CREDIT CO LLC 5.875 08-02-2	345397VU4	1.19%
FORD MOTOR CREDIT CO LLC 8.0 12-15-16	345397VC4	1.16%
CIT GROUP INC 5.0 5-15-17	125581GM4	1.05%
GAP INC THE 5.95 04-12-21	364760AK4	0.99%



ETF Performance & Index History (%) (As of Mar 31, 2013)								
	1m	3m	6m	1y	3y	5y	10y	YTD
Market price <sup>2</sup>	1.45	2.21	4.34	8.89	-	-	-	2.21
NAV <sup>2</sup>	1.49	2.19	4.39	9.09	-	-	-	2.19
RAFI® Bonds US High Yield 1-10 CAD Hedged Index <sup>3</sup>	0.93	2.04	4.55	11.47	10.99	10.36	9.21	2.04
Barclays Capital US Ag Corp High Yield (CAD) <sup>3</sup>	1.02	2.89	8.01	13.19	10.71	11.08	-	2.89
Barclays Capital US Aggregate Index (CAD Hedged) <sup>3</sup>	-1.10	1.91	3.35	5.49	5.57	5.26	-	1.91

Calendar performance							
	2012	2011	2010	2009	2008	2007	
Market price <sup>2</sup>	8.94%	-	-	-	-	-	
NAV <sup>2</sup>	8.87%	-	-	-	-	-	
RAFI® Bonds US High Yield 1-10 CAD Hedged Index <sup>3</sup>	14.45%	7.85%	12.91%	43.23%	-18.73%	1.41%	
Barclays Capital US Ag Corp High Yield (CAD) <sup>3</sup>	13.74%	7.57%	9.12%	34.35%	-7.63%	-13.60%	
Barclays Capital US Aggregate Index (CAD Hedged) <sup>3</sup>	1.91%	10.51%	0.98%	-10.04%	31.64%	-9.28%	

ETF characteristics of aggregate underlying holdings (As of Apr 12, 2013)	
Weighted average YTM	4.71%
Weighted average duration	3.75 yrs
Interest yield <sup>4</sup>	6.21%

As of Apr 12, 2013

Sector allocations of aggregate underlying holdings (As of Apr 12, 2013)		Credit Quality Breakdown of aggregate underlying holdings <sup>1</sup> (As of Apr 12, 2013)		Maturity of aggregate underlying holdings (As of Apr 12, 2013)	
Consumer Discretionary	25.07%	BBB	0.66	0 - 1 year	0.63%
Financials	17.42%	BBB-	12.30	1 - 5 years	30.52%
Energy	15.33%	BB+	18.46	5 - 10 years	66.47%
Industrials	9.12%	BB	19.27	10 - 15 years	0.76%
Materials	8.28%	BB-	18.99	15 - 20 years	0.00%
Healthcare	7.92%	B+	11.41	20 - 25 years	0.00%
Telecommunication Services	6.13%	B	9.92	25 years and over	0.00%
Consumer Staples	4.38%	B-	7.02		
Utilities	3.45%	CCC+	0.36		
Information Technology	2.89%				

Commissions, management fees and expenses may all be associated with investments in exchange-traded funds. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Copies are available from Invesco Trimark at [www.powershares.ca](http://www.powershares.ca).

There are risks involved with investing in ETFs, including the risk of error in replicating the underlying Index and possible loss of money. Units are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Please read the prospectus for a complete description of risks relevant to the ETF. Ordinary brokerage commissions apply to purchases and sales of ETF units.

Each PowerShares ETF seeks to replicate, before fees and expenses, the performance of the applicable Index and is not actively managed. This means that the Sub-advisor will not attempt to take defensive positions in declining markets but rather continue to hold each of the securities in the Index regardless of whether the financial condition of one or more issuers of securities if the Index deteriorates.

ETFs are not diversified investments.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

<sup>1</sup>Credit ratings are assigned by Nationally Recognized Statistical Rating Organizations based on assessment of the credit worthiness of the underlying bond issuers. The ratings range from AAA (highest) to D (lowest) and are subject to change. Not rated indicates the debtor was not rated, and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit the following NRSRO websites: [standardandpoors.com](http://standardandpoors.com) and select "Understanding Ratings" under Rating Resources and [moodys.com](http://moodys.com) and select "Rating Methodologies" under Research and Ratings.

<sup>2</sup>Canadian Securities Administrators' National Instrument 81-102 Mutual Funds does not permit the publication of performance history until an ETF is one year old. As such, Market price and NAV performance will be shown after the ETF has one year of performance history.

<sup>3</sup>An investor cannot invest directly in an index. The results assume that no cash was added to or assets withdrawn from the Index. Index returns do not represent ETF returns. The Index does not charge management fees or brokerage or other expenses.

<sup>4</sup>Quoted ETF yields should not be construed as an amount an investor would receive from the ETF and are subject to change.

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