

## HORIZONS U.S. DOLLAR CURRENCY ETF (DLR Single ETF)

As of April 30, 2013

### ETF Snapshot

<b>Launch Date:</b>	April 5, 2011
<b>CUSIP:</b>	44049C104
<b>Exchange:</b>	TSX
<b>Ticker:</b>	DLR
<b>Assets Under Management (4/30/2013):</b>	\$7,160,940 <sup>†</sup>
<b>Management Fee:</b>	0.45%
<b>Benchmark:</b>	US Dollar
<b>Investment Manager:</b>	Horizons Investment Management Inc.
<b>Bloomberg Index Ticker</b>	CMDYCDER
<b>RSP and TFSA Eligible</b>	Yes

Horizons BetaPro Exchange Traded Funds (HBP ETFs), a unique series of alternative Exchange Traded Funds (ETFs), are designed to help investors achieve their investment goals in a variety of market conditions. HBP ETFs go beyond traditional index funds. Horizons BetaPro Single ETFs are designed to track the performance of a specified underlying index, commodity or benchmark, before fees, expenses, distributions, brokerage commissions and other transaction costs.

### Investment Objective

The Horizons U.S. Dollar Currency ETF ("DLR") seeks to reflect the price in Canadian dollars of the U.S. dollar, net of expenses by investing primarily in cash and cash equivalents that are denominated in the U.S. dollar.

### Investment Strategy

In order to achieve its investment objective, DLR will invest primarily in cash and cash equivalents that are denominated in the U.S. dollar.

### Performance

	1 Mo	3 Mo	6 Mo	YTD	1 Yr	3 Yr	5 Yr	SIR*
<b>DLR</b>	-0.92 %	0.87 %	1.39 %	2.22 %	2.25 %	--	--	2.15 %
<b>Benchmark:</b>	0.95 %	-0.80 %	-0.34 %	-1.02 %	-1.25 %	--	--	-1.57 %

\* Performance since inception on April 5, 2011

### Growth of \$10,000

Single ETF (DLR \$10,450 at 4/30/2013) ■ US Dollar (CMDYCDER \$9,677 at 4/30/2013)



<sup>†</sup> As of April 30, 2013

## HORIZONS U.S. DOLLAR CURRENCY ETF (DLR Single ETF)

### Top 10 Index Holdings

VALUE AS AT April 30, 2013

US Dollar (CMDYCDER)	100.00 %
<b>TOTAL IN THE TOP 10</b>	<b>100.00 %</b>

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